

FY06-11 PUBLIC SERVICES PROGRAM: FISCAL PLAN			FIRE				
FISCAL PROJECTIONS	FY05 ESTIMATE	FY06 RECOMMENDED	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.123	0.134	0.129	0.125	0.116	0.108	0.099
Assessable Base: Real Property (000)	98,459,970	110,475,000	122,163,000	136,086,000	149,974,000	163,652,000	178,331,000
Property Tax Collection Factor: Real Property	98.3%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
Property Tax Rate: Personal Property	0.308	0.335	0.300	0.200	0.150	0.135	0.115
Assessable Base: Personal Property (000)	3,901,040	3,899,060	3,998,000	4,099,000	4,203,000	4,309,000	4,418,000
Property Tax Collection Factor: Personal Property	96.8%	98.0%	98.0%	98.0%	98.0%	98.0%	98.0%
Indirect Cost Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CPI (Fiscal Year)	2.8%	2.6%	2.6%	2.6%	2.5%	2.5%	2.6%
Investment Income Yield	0.0215	0.03	0.0375	0.0425	0.0465	0.05	0.0525
BEGINNING FUND BALANCE	4,041,860	(3,327,970)	3,517,450	3,657,320	4,691,100	3,587,840	3,853,870
REVENUES							
Taxes	130,677,690	159,356,750	167,768,490	176,440,470	178,408,550	180,677,530	179,761,300
Licenses & Permits	2,407,800	1,618,800	1,660,890	1,704,070	1,746,670	1,790,340	1,836,890
Charges For Services	50,040	23,340	23,430	23,430	23,430	23,430	23,430
Fines & Forfeitures	200	200	210	220	230	240	250
Intergovernmental	2,301,020	2,301,020	0	0	0	0	0
Miscellaneous	222,510	366,000	470,000	580,000	670,000	740,000	800,000
Subtotal Revenues	135,659,260	163,666,110	169,923,020	178,748,190	180,848,880	183,231,540	182,421,870
INTERFUND TRANSFERS (Net Non-CIP)	(2,396,790)	(3,163,970)	(3,699,460)	(3,954,380)	(5,064,800)	(5,297,170)	(5,645,090)
Transfers To Debt Service Fund	(2,276,040)	(3,043,220)	(3,699,460)	(3,954,380)	(5,064,800)	(5,297,170)	(5,645,090)
GO Bonds	(2,276,040)	(3,043,220)	(3,699,460)	(3,954,380)	(5,064,800)	(5,297,170)	(5,645,090)
Transfers To The General Fund	(120,750)	(120,750)	0	0	0	0	0
DCM	(120,750)	(120,750)	0	0	0	0	0
TOTAL RESOURCES	137,304,330	157,174,170	169,741,010	178,451,130	180,475,180	181,522,210	180,630,650
CIP CURRENT REVENUE APPROP.	(656,000)	0	(1,003,000)	(1,687,000)	(152,000)	(933,000)	0
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(139,976,300)	(153,656,720)	(153,656,720)	(153,656,720)	(153,656,720)	(153,656,720)	(153,656,720)
Debt Service: GO Bonds	0	0	0	0	0	0	0
Debt Service: Other (Non-Tax Funds only)	0	0	0	0	0	0	0
Labor Agreement	n/a	0	(11,423,970)	(18,416,310)	(23,078,620)	(23,078,620)	(23,078,620)
Subtotal PSP Oper Budget Approp / Exp's	(139,976,300)	(153,656,720)	(165,080,690)	(172,073,030)	(176,735,340)	(176,735,340)	(176,735,340)
TOTAL USE OF RESOURCES	(140,632,300)	(153,656,720)	(166,083,690)	(173,760,030)	(176,887,340)	(177,668,340)	(176,735,340)
YEAR END FUND BALANCE	(3,327,970)	3,517,450	3,657,320	4,691,100	3,587,840	3,853,870	3,895,310
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	-2.4%	2.2%	2.2%	2.6%	2.0%	2.1%	2.2%

Assumptions:

1. The tax rates for the Consolidated Fire Tax District are adjusted to maintain a fund balance of approximately 2 percent of resources.
2. The labor contract with the Municipal and County Government Employees Organization, Local 1994 expires at the end of FY07.
3. The new labor contract with the International Association of Fire Fighters, Local 1664 expires at the end of FY08.
4. These projections are based on the Executive's Recommended Budget and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.